

Letter From Tenaris's Business Conduct Compliance Officer

Ethical conduct and strict Compliance with the law are amongst the values and commitments that permanently drive our organization. They represent one of the fundamentals of all we do.

We are determined to build in and strengthen our reputation through integrity and transparent behavior. In addition to the behavior that Tenaris demands from its employees, the company also places high expectations on its representatives, distributors and suppliers and their consistent compliance with the applicable laws and regulations. Therefore, Tenaris has implemented specific procedures to assess and accurately review third parties to ensure that retained counterparties embrace Tenaris's principles and standards on Business Conduct and transparent behavior.

As our company develops, we are continuously facing new, complex and challenging realities in a global and multicultural environment. This is why we believe it is important that our organization responds effectively, promptly and consistently according to our fundamental values.

Tenaris's Business Conduct Compliance Program contemplates how the company cultivates, structures and instruments Business Conduct Compliance and adherence to ethical business practices along the company's relations with public officials, government entities, other corporations, third parties and private citizens. Tenaris has set forth regulations, controls, expansive communications, routine visits, training for employees and variety of measures to prevent, detect and react to unethical behavior or potential contraventions to our Code of Conduct and Policy on Business Conduct.

In Tenaris, we are decided to look after our corporate culture of transparency and integrity and everyone must take part in Compliance to hold on our values, credibility and assure the longterm sustainability of our company.

Andreina Ostos
Business Conduct Compliance Officer (BCCO)