

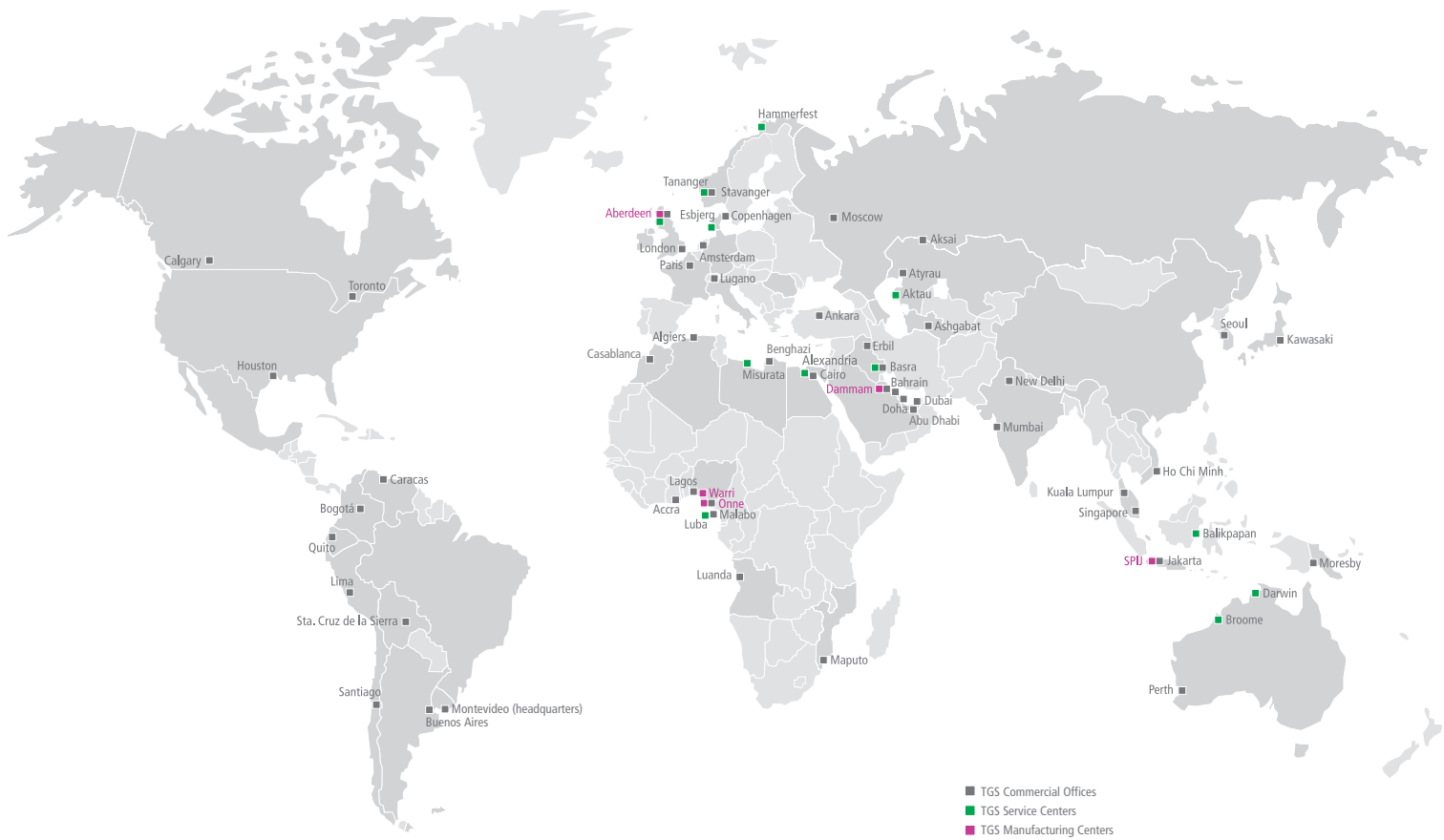
Tenaris Global Services (TGS)

Three decades serving as the international distribution, customer service and logistics network of Tenaris



TGS Presence Worldwide

With its headquarters in Montevideo, Uruguay, TGS performs the marketing, logistics and distribution, finishing and commercial services of a full range of steel pipe products.



TGS IN NUMBERS

Employees worldwide:
1,400

Assets (about 970 million USD in inventories):
USD 5.1 billion

Annual Sales:
USD 7.1 billion

A worldwide network that supports growth

Providing customers supply solutions in more than 30 countries all around the world.

Tenaris Global Services (TGS) is the international distribution, customer service and logistics network of Tenaris. Tenaris is a leading manufacturer and supplier of steel pipes for the world's energy industry and certain other industrial applications.

Tenaris has steel pipe manufacturing facilities operating around the world. Through its global service network, TGS grants these mills access to customers operating in the most important energy markets worldwide. By doing so, it allows Tenaris's mills to focus on seamless and welded pipe manufacturing excellence, increasing the company's competitiveness at all levels.

With its headquarters in Montevideo, Uruguay, TGS performs the marketing, logistics and distribution, finishing and commercial services of a full range of steel pipe products. From its locations in more than 30 countries and leveraging on its sophisticated supply chain network and unique commercial information technology systems, TGS adds value to the customers by supporting the pipe's lifespan with services. Its network of threading and repair shops provides heat treatment, threading, coating and repairs of pipes and connections.

TGS offers customers a state-of-the-art service network dedicated to pipe management and logistics, including efficient, direct delivery

of a wide variety of products to the rig and inventory administration to reduce working capital. Its capabilities also include inspection, tally and preparation of pipes for running. At the rig site, technical services reduce operational risk and optimize running times by ensuring the right practices are followed and products are properly installed.

Its customers include most of the world's leading oil and gas companies as well as engineering companies engaged in oil and gas gathering and transportation as well as in the construction of processing and power generation facilities. Its main products include casing, tubing, line pipe and mechanical and structural pipes.

TGS seeks to continuously expand its activities, benefiting the competitiveness and economics of Tenaris's mills by:

- Participating in an enhanced commercial, logistic and global marketing structure, close to customers, in a competitive and dynamic environment
- Enlarging its presence in selected markets
- Obtaining better market conditions
- Improving the offer of technical and pipe management services designed to optimize customer operations
- Achieving financial support to better cope with industry cycles and competitors overproduction
- Resolving complex market challenges in terms of risks

From our service center in Esbjerg, Denmark, we provide solutions for customers operating throughout the North Sea.





The commercial offices in Jakarta support customers working in Southeast Asia.



Our finishing facility in Dammam, Saudi Arabia.

A history of investments and global expansion

For nearly three decades, Tenaris Global Services has expanded to serve our customers' worldwide operations.

Over the years TGS has acquired and developed subsidiaries in over 30 countries. Its global presence ensures access to every market, from emerging to well-established industrialized economies, as well as the capability to identify the best opportunities for sales and growth.

Tenaris Global Services began operations in 1985 to give support to Tenaris and its predecessor companies in the international seamless pipe market. Its first commercial offices were opened in Dubai, Venezuela, the United States, Singapore, Norway, Japan, Canada, Chile and Bolivia.

In the 1990s and early 2000s, Tenaris expanded with the incorporation of additional mills worldwide such as Tamsa in Mexico, Dalmine in Italy, NKK Tubes in Japan, Algoma Tubes in Canada and Silcotub in Romania. In this context, TGS took on an ever more important role, supporting the efficient management of an increasingly global entity.

During this period, TGS grew at an accelerated pace, when new commercial offices were set up in Nigeria, the United Kingdom, the Netherlands and Ecuador.

Subsequently, further investments have been made to expand the network. New service facilities and offices were opened in Egypt, Australia, Peru, Russia, Equatorial Guinea. TGS also acquired local manufacturing assets such as a threading facility in Nigeria and a heat treatment and finishing plant in Indonesia. Most recently, the company built a state-of-the-art threading facility in Saudi Arabia and a threading facility in Ecuador.

Also, in 2011, TGS increased its presence in Nigeria through Pipe Coaters Nigeria, with a 40% stake in the company.

TGS has also opened a significant number of new commercial offices in locations such as Papua New Guinea, Turkmenistan, Mozambique, and Morocco, amongst others.

Milestones

1985
to
2000

TGS commercial network begins operations. Commercial offices open in Dubai, Venezuela, the United States, Singapore, Norway, Japan, Canada, Chile and Bolivia.



2000
to
2005

TGS's presence grows in countries such as Nigeria, the Netherlands, the United Kingdom and Ecuador.



2005
to
2009

New locations in Egypt, Australia, Peru and Russia. Local finishing and service facilities in Aberdeen and Nigeria.



2009
to
today

Service base in Equatorial Guinea opens along with threading facility in Saudi Arabia. TGS gains control of assets in Indonesia. New threading facility in Ecuador and offices open in locations such as Papua New Guinea, Turkmenistan, Iraq, India, Mozambique, Morocco, amongst others. TGS acquires a 40% stake in Pipe Coaters Nigeria.





For contact information, please visit
www.tenaris.com



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