

Letter From Tenaris's Business Conduct Compliance Officer

Compliance with the law and adherence to ethical business practices are core values that guide everything we do at Tenaris. They are fundamental to how we operate and to the long-term sustainability of our company.

We are committed to building and strengthening our reputation through integrity, transparency and responsible conduct. These principles apply not only to our employees, but also to all third parties acting on our behalf, including representatives, distributors and suppliers. We therefore expect our business partners to comply with all applicable laws and regulations and to uphold the same standards of ethical behavior that guide our organization.

To support this commitment, Tenaris has established robust procedures to assess, select and monitor third parties through a risk-based due diligence process. These procedures are designed to ensure that our counterparts share our commitment to integrity and operate in line with our Code of Conduct and Business Conduct Policies.

As a global company operating in diverse and evolving environments, we continuously face new and complex challenges. In this context, it is essential that we respond consistently, promptly and effectively, always guided by our core values and a strong compliance culture.

Tenaris's Business Conduct Compliance Program reflects this commitment. It defines the framework through which we promote ethical behavior and ensure compliance in all our interactions—with public officials, government entities, private organizations and individuals. The program includes clear policies and procedures, internal controls, targeted communication, ongoing training, monitoring activities and periodic reviews. Together, these elements aim to prevent, detect and address potential misconduct or violations in a timely and effective manner.

At Tenaris, we believe that compliance is a shared responsibility. Each of us plays a critical role in protecting our culture of integrity and safeguarding the trust placed in our company. Acting with transparency and accountability is essential to preserving our credibility and ensuring the sustainable success of our business.

Mónica Bulzomi
Business Conduct Compliance Officer (BCCO)