

At a glance: Investment in Tenaris's Sault Ste. Marie Industrial Centre

Tenaris is investing more than \$300 million CAD in its Sault Ste. Marie Industrial Centre, and is the only mill in North America to produce both seamless and electric resistance welded (ERW) pipes under one roof. With the support of the federal government's Strategic Response Fund and the provincial government's Invest Ontario Fund, this investment will expand the facility's production capabilities, diversify the company's product portfolio, and maximize productivity through the installation of state-of-the-art equipment.

These upgrades will strengthen steel pipe production in Ontario to meet growing demand for a reliable domestic supply of high-performance Oil Country Tubular Goods (OCTG) and line pipe covering the steel grade range required for Canada's oil and gas industry. Expanded capacity for critical OCTG and improved line pipe grades are pertinent to Canada's energy superpower ambitions. This investment will help assure a local, secure and competitive Canadian manufacturing supply chain that unleashes Canadian oil and gas production.

Location:

Sault Ste. Marie, Ontario

Total investment:

\$306 million CAD

Job creation:

200 new permanent jobs

Production enhancements:

The investment will support an increase in annual domestic production by roughly 80% for seamless and welded pipe through the installation of new and modern equipment and productivity. The result will be an extended product portfolio suited for Canada's demanding sour service, shale, thermal and offshore needs.

The improvement in material flows will impact each stage in the seamless and ERW manufacturing processes, including hot rolling and stretch reduction, heat treatment, testing capabilities, and finishing. The new investment will also include an additional high-productivity threading line for semi-premium and API connections.



Tenaris in Canada

Tenaris is the leading manufacturer of steel pipes and related services for the world's energy industry. A leader in Canada, Tenaris employs over 1,260 'employees' with more than 800 in its Sault Ste. Marie Industrial Centre, manufacturing steel pipe and providing our Rig Direct[®] services from mill to well with the OCTG, as well as premium connections, accessories, line pipe, and coating that have helped facilitate the record longest Montney, Duvernay and Thermal wells in Canada.

Tenaris is the only Canadian manufacturer with the capability to produce seamless steel pipes, which are necessary for Canada's oil and gas industry, especially in the challenging Duvernay, Montney and Deep Basin wells.

Since 2020, Tenaris has invested more than \$350 million CAD in its Sault Ste. Marie Industrial Centre, strengthening its domestic position in the OCTG market. In 2025, Tenaris celebrated 25 years in Sault Ste. Marie Ontario.

Energy connects us: Our pipes and domestic supply chain are critical to Canadian oil and gas development and economic sovereignty.

